

# Exhibit E

nov 4 05 im  
 chartpattern (12:05:28 PM): ~~and what do we tell them~~  
 gbszele (12:05:29 PM): institutions absolutely will care  
 gbszele (12:05:46 PM): we tell them the truth and they decide based on the vol  
 chartpattern (12:05:46 PM): I do not want them to see this  
 chartpattern (12:05:52 PM): or my trades or positions  
 gbszele (12:06:01 PM): oh no they only see p(?)  
 chartpattern (12:06:33 PM): ~~by the way I'm getting to the point of only being in~~  
 stocks about 4 to 5 months a year  
 chartpattern (12:06:42 PM): and in cash the rest  
 gbszele (12:06:52 PM): that's ok  
 gbszele (12:07:04 PM): you're up 600% in westwood???  
 chartpattern (12:07:12 PM): i can pin point major turns off the bottom  
 chartpattern (12:07:15 PM): yes  
 chartpattern (12:07:23 PM): since dec 02  
 gbszele (12:07:38 PM): oh i thought ytd  
 chartpattern (12:07:49 PM): no ytd up about 90%  
 chartpattern (12:08:03 PM): :D  
 chartpattern (12:08:30 PM): call Jeff and ask him  
 chartpattern (12:08:36 PM): he knows exactly  
 chartpattern (12:08:42 PM): +/-  
 chartpattern (12:09:00 PM): before fees  
 gbszele (12:09:22 PM): it's very good Dan - my job is to analyze who and how will  
 invest quickest and i know that if we can get over the risk management questions we  
 will raise you a ton  
 chartpattern (12:09:48 PM): you know my un leveraged IRA started in Dec 1998 at 17K  
 its now at 4.35 mil  
 chartpattern (12:09:55 PM): figure that one out  
 gbszele (12:10:22 PM): remember you are considered a gunslinger in some ways - some  
 people want and love that - we'll find them  
 gbszele (12:10:26 PM): nice IRA  
 chartpattern (12:10:30 PM): thx  
 gbszele (12:10:35 PM): will you take mine over  
 chartpattern (12:10:47 PM): you can put in into ind  
 gbszele (12:10:56 PM): it's a whopping 25k for my daughter  
 chartpattern (12:11:06 PM): in fact I'm putting one of my other IRA into ind  
 gbszele (12:11:11 PM): at fidelity  
 chartpattern (12:11:26 PM): can the fund take that  
 gbszele (12:11:55 PM): nono the fund can only take non US investors or offshore  
 corps - member?  
 chartpattern (12:12:01 PM): ok  
 gbszele (12:14:30 PM): anything you/others transfer into Independent Fund (IFL) has  
 to be either tax exempt or from offffshore entities  
 chartpattern (12:14:58 PM): yes IRA should be ok  
 gbszele (12:15:12 PM): i'll look into that asap  
 chartpattern (12:15:14 PM): its tax exempt  
 chartpattern (12:15:32 PM): my accoun says it ok  
 chartpattern (12:15:48 PM): and we both he knows far more than that atty in conn  
 gbszele (12:15:51 PM): yeah but the fund admin and legal team has to say it is ok  
 chartpattern (12:15:56 PM): fine  
 chartpattern (12:16:29 PM): my account has shown that that atty knows nothing about  
these affiars  
 chartpattern (12:16:38 PM): he taking notes from my accountant  
 chartpattern (12:16:46 PM): taking lessons  
 gbszele (12:16:47 PM): you mean the cook island attorney?  
 chartpattern (12:16:50 PM): yeah  
 chartpattern (12:16:54 PM): he's a bum  
 chartpattern (12:17:01 PM): tokk my money and knows nothing  
 chartpattern (12:17:35 PM): all these new codes he didn't know they exited  
 gbszele (12:17:36 PM): he's just an attorney and cook isl corp guy  
 gbszele (12:17:50 PM): why would he know accounting?  
 chartpattern (12:17:53 PM): still knows nothing about the new laws that pertain to  
 this  
 gbszele (12:17:58 PM): oh

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